

**Financial Note: The fiscal year for the Collegiate Water Polo Association was changed from January 1 - December 31 to August 1 – July 31. Consequently, the fiscal year in 2007 is shorter than normal and only covers January 1, 2007 – July 31, 2007. The next fiscal year will cover the time period of August 1, 2007 to July 31, 2008**

CWPA Balance Sheet	31-Jul-07
ASSETS	
Current Assets	
Checking/Savings	
Checking-Commerce	-395.95
Checking-Wachovia (Checking)	15,629.80
Total Checking/Savings	15,233.85
Accounts Receivable	
Accounts Receivable	23,445.31
Total Accounts Receivable	23,445.31
Other Current Assets	
Inventory Asset	7,281.45
Total Other Current Assets	7,281.45
Total Current Assets	45,960.61
TOTAL ASSETS	45,960.61
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	833.85
Total Other Current Liabilities	833.85
Total Current Liabilities	833.85
Total Liabilities	833.85
Equity	
Opening Bal Equity	2,665.18
Retained Funds	24,918.20
Net Income	17,543.38
Total Equity	45,126.76
TOTAL LIABILITIES & EQUITY	45,960.61